

**DELEUM BERHAD (715640-T)**  
**(Incorporated in Malaysia)**

**UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2013**

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**DELEUM BERHAD (715640-T)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2013**

RM'000	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED	QUARTER ENDED	YEAR-TO-DATE ENDED	YEAR-TO-DATE ENDED
	30/6/2013	30/06/2012	30/6/2013	30/06/2012
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	112,485	110,199	198,987	192,975
Cost of sales	(77,438)	(85,482)	(144,031)	(144,393)
Gross profit	35,047	24,717	54,956	48,582
Other operating income	482	602	1,045	1,135
Selling and distribution costs	(5,364)	(4,289)	(10,012)	(8,467)
Administrative expenses	(11,543)	(9,207)	(20,942)	(17,394)
Other operating expenses	(904)	(442)	408	(679)
Profit from operation	17,718	11,381	25,455	23,177
Finance costs	(346)	(368)	(769)	(694)
Share of post tax profits of associates	3,816	4,458	7,646	8,263
Profit before tax	21,188	15,471	32,332	30,746
Income tax expense	(4,889)	(3,761)	(6,790)	(7,115)
<b>Profit for the period</b>	<b>16,299</b>	<b>11,710</b>	<b>25,542</b>	<b>23,631</b>
<b>Other comprehensive income</b>				
<b>Currency translation differences</b>	<b>393</b>	<b>710</b>	<b>568</b>	<b>(603)</b>
<b>Total comprehensive income for the period</b>	<b>16,692</b>	<b>12,420</b>	<b>26,110</b>	<b>23,028</b>
<b>Profit attributable to:</b>				
- Equity holders of the Company	13,800	8,748	20,637	18,766
- Non-controlling interests	2,499	2,962	4,905	4,865
	16,299	11,710	25,542	23,631
<b>Total comprehensive income attributable to:</b>				
- Equity holders of the Company	13,932	9,072	20,875	18,190
- Non-controlling interests	2,760	3,348	5,235	4,838
	16,692	12,420	26,110	23,028
<b>Earnings per share (EPS) attributable to equity holders of the Company (sen)</b>				
- Basic EPS	9.20	5.83	13.76	12.51
Number of shares issued	150,000	150,000	150,000	150,000

The above unaudited condensed interim consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**DELEUM BERHAD (715640-T)**  
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**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2013**

<b>RM'000</b>	<b>As at 30/6/2013</b>	<b>As at 31/12/2012</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
Property, plant and equipment	103,643	97,154
Investment properties	923	935
Intangible assets	1,615	1,619
Associates	43,590	46,526
Deferred tax assets	3,450	2,262
<b>Non-current Assets</b>	<b>153,221</b>	<b>148,496</b>
Inventories	16,443	15,867
Amounts due from associates	1,124	1,124
Trade receivables	115,893	141,881
Deferred cost	6,353	3,007
Other receivables, deposits and prepayments	13,582	18,024
Tax recoverable	3,051	4,803
Deposits with licensed banks	62,508	68,626
Cash and bank balances	11,502	12,191
<b>Current Assets</b>	<b>230,456</b>	<b>265,523</b>
<b>TOTAL ASSETS</b>	<b>383,677</b>	<b>414,019</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	150,000	150,000
Equity - share based payment	26	11
Retained earnings	125,097	119,460
Merger deficit	(50,000)	(50,000)
Currency translation differences	(3,285)	(3,523)
Equity attributable to equity holders of the Company	221,838	215,948
Non-controlling interests	29,234	30,347
<b>Total Equity</b>	<b>251,072</b>	<b>246,295</b>
Borrowings	1,923	3,368
Deferred tax liabilities	7,863	7,236
<b>Non-current Liabilities</b>	<b>9,786</b>	<b>10,604</b>
Trade payables	73,231	109,133
Deferred revenue	16,995	8,397
Other payables and accruals	13,142	18,371
Dividend payable	39	140
Taxation	5,050	5,487
Borrowings	14,362	15,592
<b>Current Liabilities</b>	<b>122,819</b>	<b>157,120</b>
<b>Total Liabilities</b>	<b>132,605</b>	<b>167,724</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>383,677</b>	<b>414,019</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>		
	<b>1.48</b>	<b>1.44</b>
Number of shares issued	150,000	150,000

The above unaudited condensed interim consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**DELEUM BERHAD (715640-T)**  
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**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2013**

RM'000	← Attributable to equity holders of the Company →					Non-controlling interests	Total equity	
	Share capital	Share based payment	Currency translation differences	Merger deficit	Retained earnings			Total
At 1 January 2012	100,000	0	(2,597)	(50,000)	141,510	188,913	25,288	214,201
Total comprehensive income for the period	0	0	(576)	0	18,766	18,190	4,838	23,028
Dividend	0	0	0	0	(9,000)	(9,000)	(5,298)	(14,298)
Bonus issue	50,000	0	0	0	(50,000)	0	0	0
At 30 June 2012	<u>150,000</u>	<u>0</u>	<u>(3,173)</u>	<u>(50,000)</u>	<u>101,276</u>	<u>198,103</u>	<u>24,828</u>	<u>222,931</u>
At 1 January 2013	150,000	11	(3,523)	(50,000)	119,460	215,948	30,347	246,295
Total comprehensive income for the period	0	0	238	0	20,637	20,875	5,235	26,110
Dividend	0	0	0	0	(15,000)	(15,000)	(6,348)	(21,348)
Share based payment	0	15	0	0	0	15	0	15
At 30 June 2013	<u>150,000</u>	<u>26</u>	<u>(3,285)</u>	<u>(50,000)</u>	<u>125,097</u>	<u>221,838</u>	<u>29,234</u>	<u>251,072</u>

The above unaudited condensed interim consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**DELEUM BERHAD (715640-T)**  
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**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2013**

<b>RM'000</b>	<b>Quarter and year-to-date ended</b>	
	<b>30/6/2013</b>	<b>30/06/2012</b>
	<b>Unaudited</b>	<b>Unaudited</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	234,812	169,899
Cash payments to suppliers	(164,200)	(102,536)
Cash payments to employees and for operating expenses	(55,139)	(33,248)
Cash generated from operations	15,473	34,115
Interest paid	(479)	(642)
Tax paid	(6,002)	(5,630)
<b>Net cash generated from operating activities</b>	<b>8,992</b>	<b>27,843</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	597	834
Property, plant and equipment		
- Purchases	(3,959)	(4,723)
- Proceeds from disposals	133	178
- Deposits paid	(96)	0
Dividends received from associates	11,120	9,260
<b>Net cash generated from investing activities</b>	<b>7,795</b>	<b>5,549</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of term loans	(2,868)	(4,276)
Repayment of hire purchase under finance lease	(8)	0
Dividends paid to:		
- Shareholders	(15,000)	(9,000)
- Non-controlling interest	(6,348)	(5,298)
Increase in restricted cash	0	(8)
<b>Net cash used in financing activities</b>	<b>(24,224)</b>	<b>(18,582)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(7,437)</b>	<b>14,810</b>
Effects of exchange rate changes	630	(488)
Cash and cash equivalents at beginning of period	80,293	70,088
<b>Cash and cash equivalents at end of period</b>	<b>73,486</b>	<b>84,410</b>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS</b>		
Short term deposits	62,508	71,957
Cash and bank balances	11,502	12,972
	74,010	84,929
Restricted cash	(524)	(519)
<b>Cash and cash equivalents at end of period</b>	<b>73,486</b>	<b>84,410</b>

The above unaudited condensed interim consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**PART A, APPENDIX 9B OF LISTING REQUIREMENT**  
**NOTES TO THE UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

<b>RM'000</b>	<b>INDIVIDUAL QUARTERS</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>QUARTER</b>	<b>QUARTER</b>	<b>YEAR-TO-DATE</b>	<b>YEAR-TO-DATE</b>
	<b>ENDED</b>	<b>ENDED</b>	<b>ENDED</b>	<b>ENDED</b>
	<b>30/6/2013</b>	<b>30/6/2012</b>	<b>30/6/2013</b>	<b>30/6/2012</b>
(a) Interest income	(262)	(461)	(597)	(834)
(b) Other income including investment income	(220)	(141)	(448)	(301)
(c) Interest expense	346	368	769	694
(d) Depreciation and amortisation	4,048	3,415	7,658	7,088
(e) Reversal of provision for receivables	(321)	0	(433)	(32)
(f) Provision for receivables	32	0	32	0
(g) Foreign exchange loss/(gain)	738	533	(174)	130
(h) Reversal of provision for inventories	(3)	(11)	(8)	(39)
(i) Provision for liquidated damages	17	619	94	619

Other than as presented in the unaudited condensed interim consolidated statements of comprehensive income and as disclosed above, there were no impairment of assets and gain or loss on derivatives.